

**IC 20-45**

**ARTICLE 45. GENERAL FUND LEVIES**

**IC 20-45-1**

Chapter 1. Definitions

**IC 20-45-1-1**

**Application**

Sec. 1. The definitions in this chapter apply throughout this article.

*As added by P.L.2-2006, SEC.168.*

**IC 20-45-1-2**

**"Adjusted ADM"**

Sec. 2. "Adjusted ADM" has the meaning set forth in IC 20-43-1-4.

*As added by P.L.2-2006, SEC.168.*

**IC 20-45-1-3**

**"Adjusted target property tax rate"**

Sec. 3. "Adjusted target property tax rate" refers to the property tax rate determined under IC 20-45-3-7.

*As added by P.L.2-2006, SEC.168.*

**IC 20-45-1-4**

**"Adjusted tuition support levy"**

Sec. 4. "Adjusted tuition support levy" has the meaning set forth in IC 20-43-1-5.

*As added by P.L.2-2006, SEC.168.*

**IC 20-45-1-5**

**"Adjustment factor"**

Sec. 5. "Adjustment factor" means the adjustment factor determined by the department of local government finance for a school corporation under IC 6-1.1-34.

*As added by P.L.2-2006, SEC.168.*

**IC 20-45-1-6**

**"Current ADM"**

Sec. 6. "Current ADM" has the meaning set forth in IC 20-43-1-10.

*As added by P.L.2-2006, SEC.168.*

**IC 20-45-1-7**

**"Emergency relief"**

Sec. 7. "Emergency relief" refers to an excessive tax levy or other remedy permitted under IC 20-45-6.

*As added by P.L.2-2006, SEC.168.*

**IC 20-45-1-8**

**"Equalization tax rate"**

Sec. 8. "Equalization tax rate" refers to the amount determined under IC 20-45-3-9.

*As added by P.L.2-2006, SEC.168.*

**IC 20-45-1-9**

**"Equalization tax rate limit"**

Sec. 9. "Equalization tax rate limit" refers to the amount determined under IC 20-45-3-8.

*As added by P.L.2-2006, SEC.168.*

**IC 20-45-1-10**

**"Equalized levy"**

Sec. 10. "Equalized levy" refers to the amount determined under IC 20-45-3-10.

*As added by P.L.2-2006, SEC.168.*

**IC 20-45-1-11**

**"Excessive tax levy"**

Sec. 11. "Excessive tax levy" means a school corporation's general fund property tax levy for a calendar year that exceeds the school corporation's maximum permissible tuition support levy.

*As added by P.L.2-2006, SEC.168.*

**IC 20-45-1-12**

**"Foundation amount"**

Sec. 12. "Foundation amount" has the meaning set forth in IC 20-43-1-13.

*As added by P.L.2-2006, SEC.168.*

**IC 20-45-1-13**

**"Foundation amount revenue"**

Sec. 13. "Foundation amount revenue" is the amount determined under IC 20-45-3-4.

*As added by P.L.2-2006, SEC.168.*

**IC 20-45-1-14**

**"Guaranteed minimum revenue"**

Sec. 14. "Guaranteed minimum revenue" has the meaning set forth in IC 20-43-1-15.

*As added by P.L.2-2006, SEC.168.*

**IC 20-45-1-15**

**"Maximum permissible tuition support levy"**

Sec. 15. "Maximum permissible tuition support levy" refers to the maximum permissible tuition support levy that a school corporation is permitted to impose under IC 6-1.1-19-1.5 (before its repeal) or IC 20-45-3-11.

*As added by P.L.2-2006, SEC.168.*

**IC 20-45-1-16****"New facility adjustment"**

Sec. 16. "New facility adjustment" refers to an increase in a school corporation's tuition support levy that is permitted as nonemergency relief under IC 20-45-5 or emergency relief under IC 20-45-6-2(e).

*As added by P.L.2-2006, SEC.168.*

**IC 20-45-1-17****"Previous year property tax rate"**

Sec. 17. "Previous year property tax rate" means the part of the school corporation's previous year general fund property tax rate:

- (1) imposed as a tuition support levy under IC 6-1.1-19-1.5 (before its repeal) or IC 20-45-3-11; and
- (2) computed before making any of the reductions described in IC 21-3-1.7-5 (before its repeal, for computations before July 1, 2006) or required to compute the school corporation's adjusted tuition support levy (for computations after June 30, 2006).

*As added by P.L.2-2006, SEC.168.*

**IC 20-45-1-18****"Target property tax rate"**

Sec. 18. "Target property tax rate" is the amount determined under IC 20-45-3-6.

*As added by P.L.2-2006, SEC.168.*

**IC 20-45-1-19****"Target revenue per ADM"**

Sec. 19. "Target revenue per ADM" has the meaning set forth in IC 20-43-1-26.

*As added by P.L.2-2006, SEC.168.*

**IC 20-45-1-20****"Tax rate floor"**

Sec. 20. "Tax rate floor" refers to the amount determined under IC 20-45-3-5.

*As added by P.L.2-2006, SEC.168.*

**IC 20-45-1-21****"Total assessed value"**

Sec. 21. "Total assessed value" with respect to a school corporation means for:

- (1) 2006, the total assessed value of all taxable property for property taxes first due and payable during the year; and
- (2) 2007, the lesser of the following:
  - (A) The total assessed value of all taxable property for property taxes first due and payable during calendar year 2006.
  - (B) The total assessed value of all taxable property for property taxes first due and payable during calendar year

2007, as certified by the department of local government finance.

*As added by P.L.2-2006, SEC.168. Amended by P.L.162-2006, SEC.44.*

**IC 20-45-1-22**

**"Tuition support levy"**

Sec. 22. "Tuition support levy" refers to a school corporation's tuition support levy under IC 6-1.1-19-1.5 (before its repeal) or IC 20-45-3 for the school corporation's general fund.

*As added by P.L.2-2006, SEC.168.*